



April 23rd, 2025 AGENDA

Time: 4:00 P.M.

Location: DeLaSalle High School, 3737 Troost Ave, Kansas City, MO 64109

Call to Order

1. Determination of Quorum / Agenda Approval
2. Public Comment
3. Approve Minutes from Prior Meetings
4. Finance Committee report
 - a. Update financials
 - b. Projections for the remainder of the fiscal year
 - c. Update on fundraising (received YTD)
5. Governance Committee report
 - a. Update on Board Calendar and governance issues
 - b. MEC Flier updated for new board members file by May 1st, 2025
6. Academic Committee report
 - a. Update on Academics
7. Executive Director report
 - c. Questions and Answers
8. New Business/Old Business
 - a. Approve the increase in legal fees.

Next Meeting: TBA



March 2025 Financials

PREPARED APR'25 BY

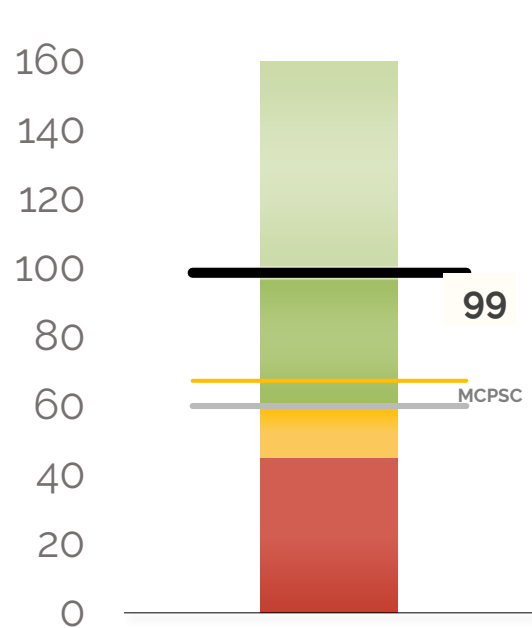


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Key Forecast Changes This Month**
- **Appendix**

- February financials continue to reflect FY24 accrual adjustments. Cash flow receipts are applied to reduce AR.
- Cash is forecast at \$402k above budget, down 20k from prior month.
- State funding: Continued positive forecast supports financial stability.
- Expenses Management: Expenses that exceed budget are grant supported.

Days of Cash

Cash balance at year-end divided by average daily expenses

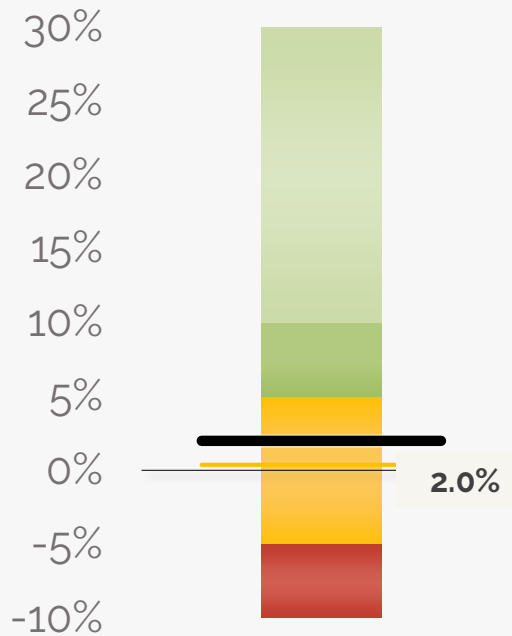


99 DAYS OF CASH AT YEAR'S END

The school will end the year with 99 days of cash. This is above the recommended 60 days, and 2 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

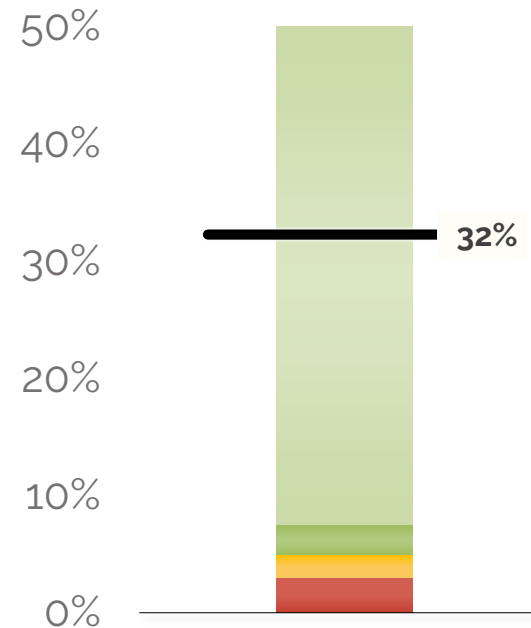


2.0% GROSS MARGIN

The forecasted net income is \$93k, which is \$77k above the budget. It yields a 2.0% gross margin.

Fund Balance %

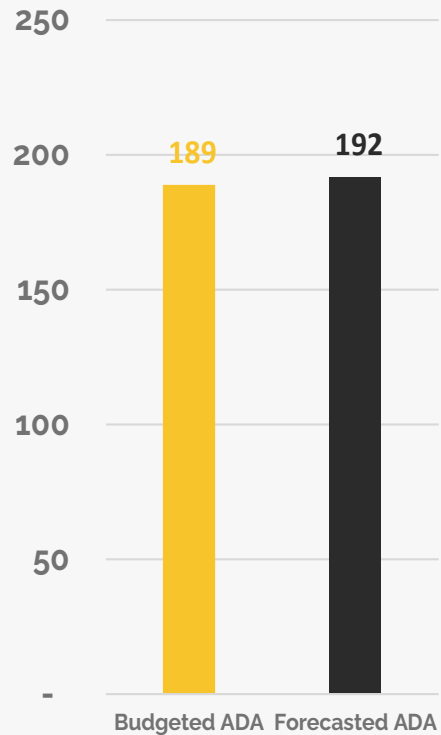
Forecasted Ending Fund Balance / Total Expenses



32.28% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,490,383. Last year's fund balance was \$1,397,252.

Student Expectations








The school now forecasts 192 ADA for SY24-25. The budget target was 189.

\$277K More Per-Pupil Funding Than Expected

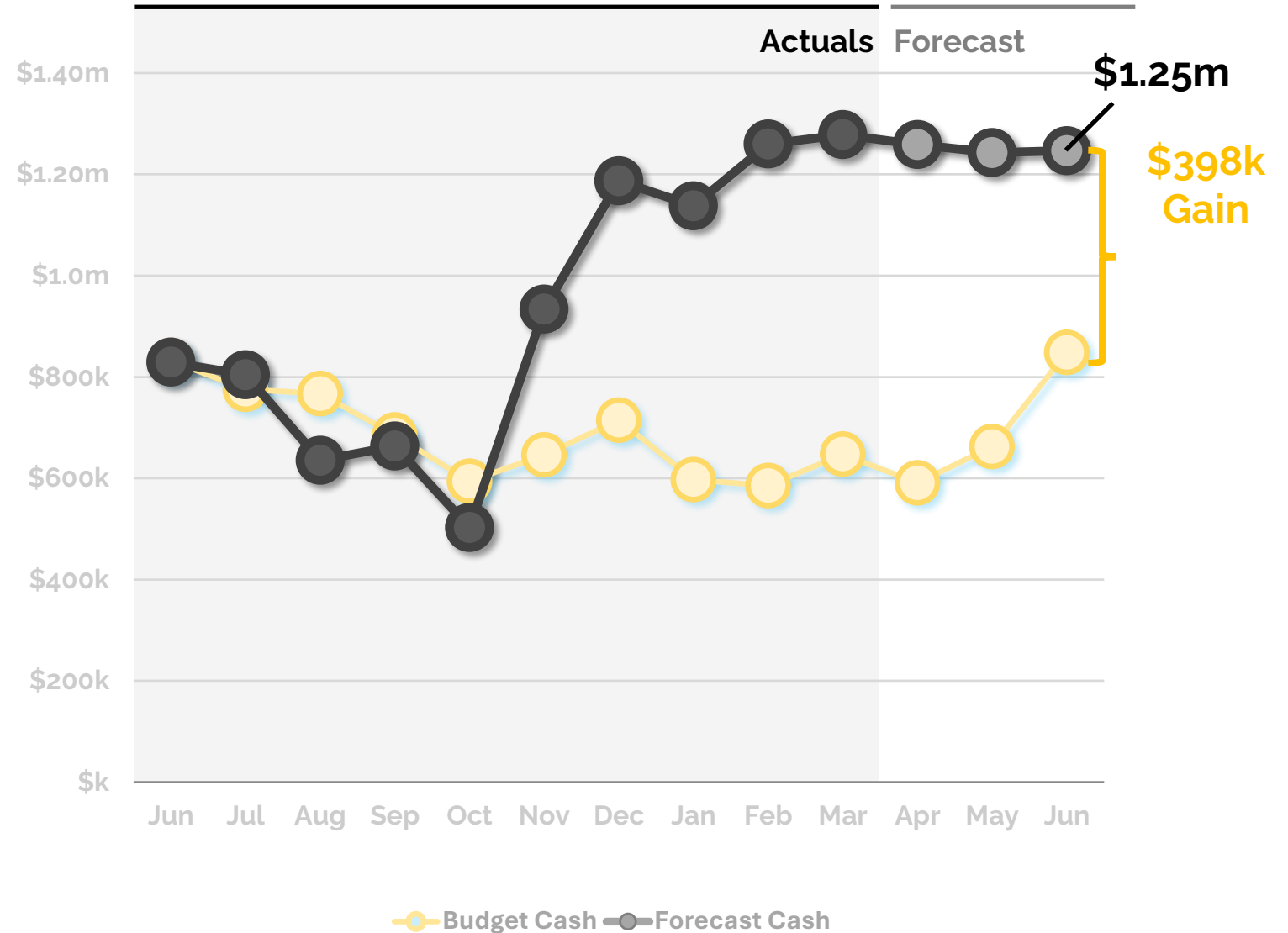
	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
FY25 Enrollment	233	230	3	
FY25 Attendance	80.2%	77.0%	3.2%	
Total ADA FOR FWADA	192	189	3	
FY24 ADA	187	185	2	190k
FY25 Summer ADA	5	4	1	13k
FRL Count	183	181	2	
FRL Weight	38	37	0	39k
IEP Count	30	27	3	
IEP Weight	4	1	3	35k
LEP Count	0	0	0	
LEP Weight	0	0	0	
FWADA	233	227	6	
Per WADA Payment	\$13,357	\$12,443	914	
State Aid	\$3.1M	\$2.8M	\$277,525	277k

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.6m	\$90k		State revenue is \$277k over budget due to WADA and state rate. FY24 donation recognition decreased FY25 revenue, with cash flow adjustments increasing as donations are collected.
Expenses	\$4.6m	\$4.6m	-\$13k		Expenses within budget.
Net Income	\$93k	\$16k	\$77k		
Cash Flow Adjustments	\$325k	0	\$325k		FY24 pledged Revenue converted to FY25 cash, reducing AR.
Change in Cash	\$418k	\$16k	\$402k		

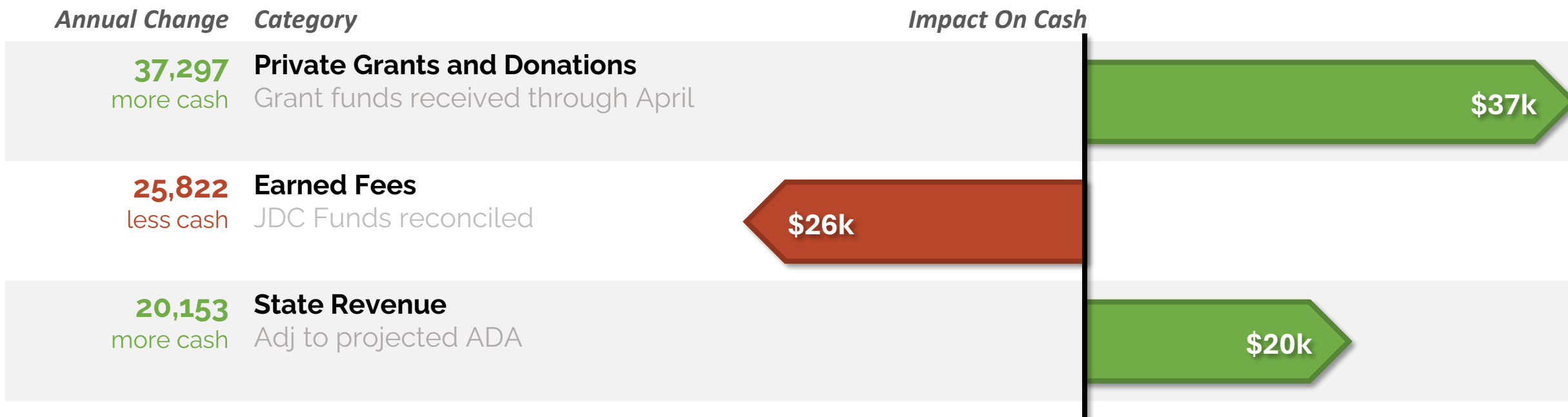
99 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.2m**, **\$398k** above budget.



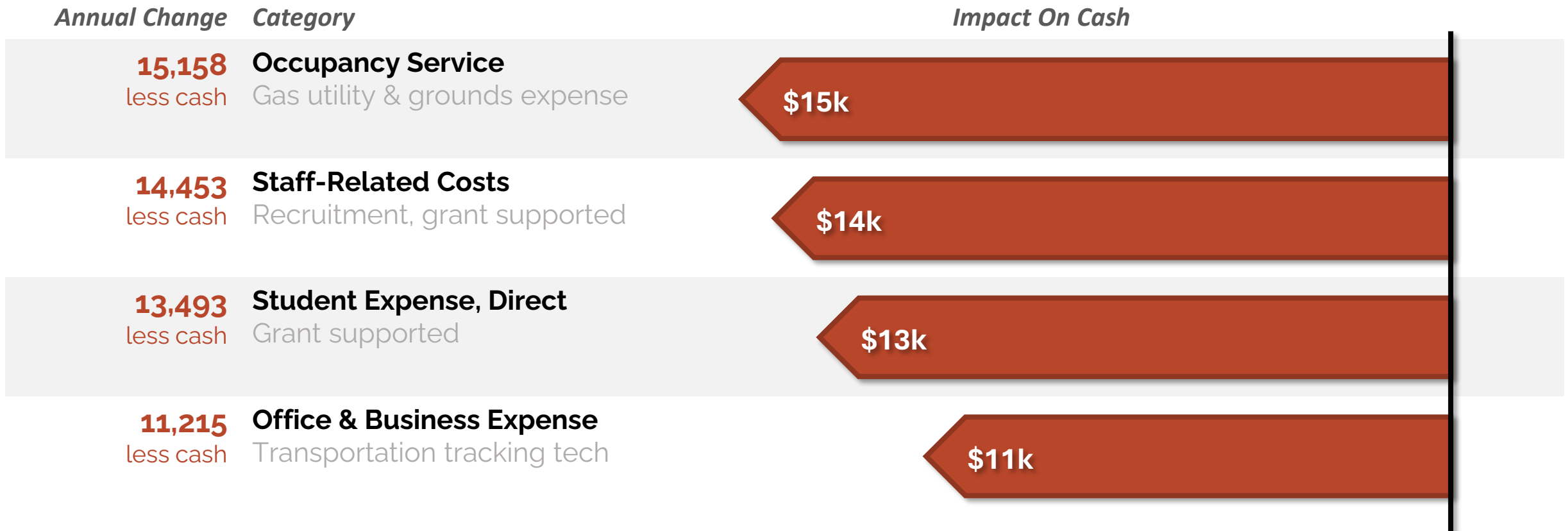
Key Forecast Changes This Month (1/2)

The March forecast **decreased** the year-end cash expectation by \$20k. Key revenue changes:



Key Forecast Changes This Month (2/2)

The March forecast **decreased** the year-end cash expectation by \$20k. Key expense changes:





QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	255,544	238,402	17,142	321,119	313,818	7,301	65,575	20%
State Revenue	2,252,927	2,006,215	246,712	3,061,033	2,783,667	277,366	808,106	26%
Federal Revenue	256,064	340,048	(83,984)	518,868	527,463	(8,595)	262,804	51%
Private Grants and Donations	696,081	648,884	47,197	705,181	925,000	(219,819)	9,100	1%
Earned Fees	77,817	49,000	28,817	103,269	70,000	33,269	25,452	25%
Total Revenue	3,538,433	3,282,549	255,884	4,709,470	4,619,948	89,522	1,171,037	1
Expenses								
Salaries	1,495,772	1,556,449	60,677	2,005,536	2,075,265	69,729	509,765	25%
Benefits and Taxes	425,628	458,431	32,803	569,996	611,242	41,246	144,367	25%
Staff-Related Costs	73,617	31,325	(42,292)	81,135	39,900	(41,235)	7,519	9%
Occupancy Service	349,546	385,571	36,026	517,612	514,095	(3,516)	168,066	32%
Student Expense, Direct	609,804	603,350	(6,454)	820,047	786,250	(33,797)	210,243	26%
Student Expense, Food	34,013	38,875	4,862	61,564	55,500	(6,064)	27,551	45%
Office & Business Expense	271,546	272,550	1,004	388,736	349,539	(39,197)	117,190	30%
Transportation	141,663	122,352	(19,311)	171,714	171,932	218	30,051	18%
Total Expenses	3,401,588	3,468,904	67,316	4,616,339	4,603,723	(12,616)	1,214,751	2
Net Income	136,845	(186,356)	323,201	93,131	16,225	76,906	(43,713)	3
Cash Flow Adjustments	312,363	-	312,363	324,604	-	324,604	12,241	4
Change in Cash	449,208	(186,356)	635,564	417,736	16,225	401,510	(31,472)	5

- ① REVENUE: \$90K AHEAD
- ② EXPENSES: \$13K BEHIND
- ③ NET INCOME: \$77K ahead
- ④ CASH ADJ:\$325K AHEAD
- ⑤ NET CHANGE IN CASH: \$402K AHEAD

Monthly Financials

Income Statement	Actual									Forecast			TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	28,232	42,045	25,438	23,856	33,316	21,480	25,178	29,615	26,385	21,858	21,858	21,858	321,119
State Revenue	225,068	227,944	224,655	225,629	223,326	348,643	275,192	252,231	250,239	269,369	269,369	269,369	3,061,033
Federal Revenue	100	0	0	11,986	0	18,722	42,083	145,801	37,372	81,028	81,028	100,748	518,868
Private Grants and Donations	0	1,579	115	1,975	333,400	211,002	2,167	46,725	99,118	9,100	0	0	705,181
Earned Fees	-375	0	0	0	59,091	0	10	0	19,091	0	12,726	12,726	103,269
Total Revenue	253,025	271,568	250,208	263,445	649,132	599,847	344,629	474,372	432,205	381,355	384,981	404,701	4,709,470
Expenses													
Salaries	161,087	166,485	167,800	174,021	170,067	166,869	164,097	165,114	160,232	169,922	169,922	169,922	2,005,536
Benefits and Taxes	45,352	48,056	48,804	49,190	47,991	45,406	46,437	47,765	46,628	48,122	48,122	48,122	569,996
Staff-Related Costs	367	9,688	1,176	1,671	4,583	15,695	14,131	9,978	16,327	2,506	2,506	2,506	81,135
Occupancy Service	30,279	31,599	48,632	51,653	38,199	23,567	31,663	37,675	56,279	56,022	56,022	56,022	517,612
Student Expense, Direct	15,978	149,892	60,094	79,454	51,337	60,277	73,409	45,827	73,537	70,081	70,081	70,081	820,047
Student Expense, Food	-956	956	4,071	7,394	7,403	0	0	10,172	4,972	9,184	9,184	9,184	61,564
Office & Business Expense	28,841	42,783	25,241	33,886	20,121	20,981	44,251	21,415	34,028	39,063	39,063	39,063	388,736
Transportation	1,305	14,751	19,944	24,420	13,149	16,334	19,499	13,433	18,828	10,017	10,017	10,017	171,714
Total Ordinary Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	410,829	404,917	404,917	404,917	4,616,339
Total Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	410,829	404,917	404,917	404,917	4,616,339
Net Income	-29,228	-192,642	-125,554	-158,245	296,282	250,718	-48,857	122,994	21,376	-23,562	-19,936	-215	93,131
Cash Flow Adjustments	4,476	23,978	153,251	-2,222	134,664	2,707	-536	-1,155	-2,799	4,080	4,080	4,080	324,604
Change in Cash	-24,752	-168,664	27,696	-160,467	430,946	253,425	-49,393	121,839	18,577	-19,482	-15,856	3,865	417,736
Ending Cash	804,319	635,655	663,351	502,884	933,830	1,187,256	1,137,863	1,259,702	1,278,279	1,258,797	1,242,942	1,246,806	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	829,071	1,278,279	1,246,806
Other Current Assets	9,755	0	0
Accounts Receivable	677,455	271,866	271,866
Total Current Assets	1,516,281	1,550,145	1,518,672
Total Assets	1,516,281	1,550,145	1,518,672
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	78,289	16,048	28,289
Accounts Payable	40,740	0	0
Total Current Liabilities	119,029	16,048	28,289
Total Long-Term Liabilities	0	0	
Total Liabilities	119,029	16,048	28,289
Equity			
Unrestricted Net Assets	1,397,252	1,397,252	1,397,252
Net Income	0	136,845	93,131
Total Equity	1,397,252	1,534,097	1,490,383
Total Liabilities and Equity	1,516,281	1,550,145	1,518,672

Forecast History of June 30, 2025 Cash Balance

Source	Days of Cash at 6/30/25	Change	Description of change
Budget	67		From SY24-25 Budget
Jul	71	4	
Aug	56	-16	Reduced State Funding based on 210 students.
Sep	78	23	Updated State Aid
Oct	78	23	No changes made
Nov	86	7	Comment
Dec	80	-6	State Revenue ADA less 3 points. Balance Sheet adjustments from FY24
Jan	102	23	State Funding increased in ADA and rate. Staffing savings.
Feb	100	-2	Increased ADA
▶ Mar	97	-3	Grant related Expenses
Apr			
May			
Jun			

Check Register by Type

Payee Type: Vendor		Check Type: Automatic Payment				Checking Account ID: 1		
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>	
3674	03/11/2025	X			ADT	ADT COMMERCIAL	884.23	
3685	03/14/2025	X			GUIDEONE	GUIDE ONE	8,425.50	
3686	03/03/2025	X			PRINCIPAL	PRINCIPAL INSURANCE	850.36	
3687	03/18/2025	X			KCMO	KC WATER SERVICES DEPARTMENT	584.84	
3688	03/04/2025	X			BCBS	BLUE CROSS BLUE SHIELD OF KANSAS CITY	15,643.48	
3689	03/27/2025	X			WASTE	WASTE MANAGEMENT	527.42	
3690	03/25/2025	X			EVERGY	EVERGY	8,036.04	
3691	03/18/2025	X			CHARTERCOM	TIME WARNER CABLE ENTERPRISES	120.00	
3705	03/17/2025	X			DIVVY	CC - DIVVY	11,877.57	
Checking Account ID: 1					Void Total:	0.00	Total without Voids:	46,949.44
Check Type Total:		Automatic Payment			Void Total:	0.00	Total without Voids:	46,949.44

Payee Type: Vendor		Check Type: Check				Checking Account ID: 1		
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>	
34312	03/06/2025	X			JORDSAM	Sam Jordan	700.00	
85135392	03/03/2025	X			POMPSTIRE	CC - POMPS TIRE 123	920.73	
85135393	03/03/2025	X			TOSHIBA	TOSHIBA FINANCIAL SERVICES	1,683.68	
85135394	03/03/2025	X			SPIRE	SPIRE	5,438.78	
85135395	03/03/2025	X			POMPSTIRE	CC - POMPS TIRE 123	146.84	
85135396	03/03/2025	X			GREATAMERI	GREAT AMERICA FINANCIAL SVCS CORP	195.77	
85135892	03/03/2025	X			RCLAWN	R C LAWN & TREE	1,150.00	
85135893	03/03/2025	X			JOSTENS	JOSTENS	380.35	
85135894	03/03/2025	X			TOTALCONCE	TOTAL CONCEPT PEST CONTROL INC	1,848.40	
85136073	03/03/2025	X			TPTEDU	TPT EDUCATION LEADERS	5,750.00	
85136074	03/03/2025	X			FRONTLNPR	FRONTLINE PROTECTION SERVICES LLC	6,000.00	
85136075	03/03/2025	X			DISTRKCT50	Distrkct500	20,000.00	
85136076	03/03/2025	X			AMAZON	AMAZON	485.09	
85145773	03/06/2025	X			SUEIPRI	Princess Sueing	150.00	
85145774	03/06/2025	X			RICHGLE	GLEN RICHARDSON	300.00	
85145775	03/06/2025	X			BREEMAR	MARGARET BREECE	1,279.20	
85152332	03/10/2025	X			TAYLJAC	Jack Taylor	1,020.00	
85152333	03/10/2025	X			EMBERBLOOM	Ember and Bloom Therapy LLC	2,475.00	
85152334	03/10/2025	X			DEPRDAL	Da'Lene DePriest	2,960.00	
85152335	03/10/2025	X			ELLIAUD	Audreanna Elliott	2,110.00	
85152336	03/10/2025	X			HENRDOR	DORETHA HENRY	7,000.00	
85156127	03/11/2025	X			PAYPOOL	Paypool LLC	355.00	
85156128	03/11/2025	X			JAMES	JAMES W. TIPPIN & ASSOCIATES	3,000.00	
85156129	03/11/2025	X			DANACOLE	Dana Coleman Consulting	3,500.00	
85156130	03/11/2025	X			EDOPS	EDOPS	7,058.33	
85189043	03/14/2025	X			SUEIPRI	Princess Sueing	600.00	
85193903	03/17/2025	X			STAPLES	STAPLES ADVANTAGE	238.76	
85194142	03/17/2025	X			RICHGLE	GLEN RICHARDSON	300.00	
85194143	03/17/2025	X			PEPTALK	PepTalk Speech Therapy	1,200.00	
85194144	03/17/2025	X			BREEMAR	MARGARET BREECE	1,279.20	
85194145	03/17/2025	X			ESTENIC	Nick Estes	1,281.42	
85194146	03/17/2025	X			JUSTMEL	Melany Justice	7,467.00	
85292697	03/20/2025	X			SUEIPRI	Princess Sueing	475.00	
85296684	03/21/2025	X			HIGENES	Hi-Gene's Janitorial Service, Inc	9,751.42	
85296685	03/21/2025	X			POMPSTIRE	CC - POMPS TIRE 123	605.60	
85297088	03/21/2025	X			CHARTERCOM	TIME WARNER CABLE ENTERPRISES	64.98	
85297089	03/21/2025	X			TMOBILE	T-MOBILE	758.75	
85297248	03/21/2025	X			K12	K12 ITC, INC.	5,177.39	
85297249	03/21/2025	X			TOTALCONCE	TOTAL CONCEPT PEST CONTROL INC	260.00	
85297250	03/21/2025	X			TYLER	TYLER TECHNOLOGIES, INC	6,460.00	
85297550	03/21/2025	X			RICHGLE	GLEN RICHARDSON	225.00	
85297551	03/21/2025	X			JAMES	JAMES W. TIPPIN & ASSOCIATES	3,000.00	
85297552	03/21/2025	X			FRONTLNPR	FRONTLINE PROTECTION SERVICES LLC	6,000.00	
85303437	03/24/2025	X			TAYLJAC	Jack Taylor	1,020.00	
85303438	03/24/2025	X			CONCIERGE	CONCIERGE .	1,500.00	

Check Register by Type

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
85303439	03/24/2025	X			ELLIAUD	Audreanna Elliott	1,650.00
85303440	03/24/2025	X			RESTOREEDU	Restorative Education	1,875.00
85303441	03/24/2025	X			KANSASPS	KANSAS CITY PUBLIC SCHOOLS	4,995.81
85303442	03/24/2025	X			BAKESAM	Samantha Baker	10,500.00
85319813	03/26/2025	X			SUEIPRI	Princess Sueing	810.00
85322881	03/27/2025	X			RICHGLE	GLEN RICHARDSON	300.00
85330837	03/28/2025	X			BYRDJAM	James Byrd	792.00
85330838	03/28/2025	X			NIMRDAN	Daniel Nimrod	1,266.00
85330839	03/28/2025	X			BREEMAR	MARGARET BREECE	1,279.20
85330840	03/28/2025	X			ESTENIC	Nick Estes	1,281.42
85332689	03/31/2025	X			GREATAMERI	GREAT AMERICA FINANCIAL SVCS CORP	195.77
85332690	03/31/2025	X			ROATSHA	Shaunyse Roath	260.00
85332691	03/31/2025	X			BECKIYA	Iyana Beck	260.00
85332692	03/31/2025	X			ATKIISR	Isrell Atkins	260.00
85332693	03/31/2025	X			LENOJAK	Ja'Kyla Lenoir	260.00
85332694	03/31/2025	X			PRESKYM	Kymoni President	260.00
85332695	03/31/2025	X			THOMNYA	Nyasiah Thompson	260.00
85332696	03/31/2025	X			LANELAI	Laila Lane	260.00
85332697	03/31/2025	X			GLOVMAR	Mariah Glover	260.00
85332698	03/31/2025	X			JOHNJAW	Ja'Wاون Johnson	173.00
85332699	03/31/2025	X			MARSMIA	Mia Marshall	173.00
85332700	03/31/2025	X			STEWKAL	Kaley Stewart	173.00
85332701	03/31/2025	X			SPIRE	SPIRE	7,567.91
85332702	03/31/2025	X			NORTHEAST	NORTHEAST NEWS	720.00
85332703	03/31/2025	X			YOUNDON	Dontavious Young	600.00
85332704	03/31/2025	X			POMPSTIRE	CC - POMPS TIRE 123	279.05
85332705	03/31/2025	X			INNOVATIV	INNOVATIVE OPTIONS	586.00
85332912	03/31/2025	X			TYLER	TYLER TECHNOLOGIES, INC	980.52
85333046	03/31/2025	X			ELLIAUD	Audreanna Elliott	160.00
85333047	03/31/2025	X			WASHZAI	Zaire Washington	173.00
85333048	03/31/2025	X			SMITMIC	Micah Smith	260.00
85333049	03/31/2025	X			BOLDDEV	Devin Bolder	260.00
85333050	03/31/2025	X			JANEMAR	Mary Jane	260.00
85333051	03/31/2025	X			OWENZYV	Zyviarie Owens	260.00
85333052	03/31/2025	X			GUNNIZA	Izayah Gunn	260.00
85333053	03/31/2025	X			LUCAMAL	Maleigha Lucas	260.00
85333054	03/31/2025	X			CONCBRE	Breanna Concepcion	260.00
85333055	03/31/2025	X			JACKLON	Londyn Jackson	260.00
85333056	03/31/2025	X			WILKARI	Ariez Wilkerson	260.00
85333057	03/31/2025	X			EVERGY	EVERGY	366.66
85333058	03/31/2025	X			SWETKAT	Katy Swetnam	390.00
85333059	03/31/2025	X			DANACOLE	Dana Coleman Consulting	2,750.00
85333060	03/31/2025	X			ARTSTECH	ArtsTech	10,500.00
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 178,529.03
Check Type Total:			Check	Void Total:	0.00	Total without Voids: 178,529.03	
Payee Type Total:			Vendor	Void Total:	0.00	Total without Voids: 225,478.47	
Grand Total:					Void Total:	0.00	Total without Voids: 225,478.47

JAMES W. TIPPIN & ASSOCIATES

JAMES W. TIPPIN
DANA TIPPIN CUTLER
KEITH A. CUTLER *

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*ADMITTED IN MISSOURI AND KANSAS

E-MAIL: dtcutler@tippinlawfirm.com

February 27, 2025

De La Salle Education Center
ATTN: Mr. Steven Anthony, Board Chair
anthonys@delasallekc.org

Legal Fee Proposal for July 2022-June 2025

Dear Mr. Anthony,

Thank you for continuing to allow our firm to serve as outside legal counsel for the De La Salle. Our firm has not raised its legal fees since 2020. Unfortunately, the cost of doing business has increased and continues to increase impacting our ability to meet those increased business expenses and to make a living. We are proposing the following effective July 1, 2025. The proposed amounts would be applicable to open matters on July 1, as well as any future matters. In addition, the increase would be locked into place for a minimum of three academic years. If the proposed increase is acceptable, please execute below and email an executed copy to the undersigned. If you have any questions, please advise.

Current Hourly Rate – Litigation Matters	Proposed Hourly Rate - Litigation Matters
\$275.00	\$335.00
Current Flat Fee Rate	Proposed Flat Fee Rate
\$3000.00	\$3300.00

Very truly yours,
/s/ Dana J. Cutler
Dana Tippin Cutler

cc: Sean Stallings (via email only)

Signature

Date: _____

Rate increase approved, effective July 1, 2025 – June 30, 2028.

DeLaSalle Balanced Scorecard - April 2025

		Stretch	Goal	Approaching	Beginning	Below	Actual	Score
		5	4	3	2	1		
Financial	Fund Balance	18	15	13	11	<11	32	5
	Board Attendance	85	80	75	70	<70	50	1
	Cash On Hand	65	60	55	50	<50	99	5
							Sub	3.7
Academics	ELA II Interim	80	75	68	60	<60	60	1
	Alg I Interim	35	30	25	20	<20	37.1	5
	Bio Interim	50	45	40	35	<35	52.9	5
	Gov Interim	50	45	40	35	<35	28.6	1
	Freshman On-Track	80	75	71	67	<67	96.9	5
	Trad Soph Promotion	88	85	81	77	<77	94.7	5
	CR Soph Promotion	75	70	67	64	<64	100	5
	Trad Jr Promotion	88	85	81	77	<77	100	5
	CR Jr Promotion	75	70	67	64	<64	100	5
	Senior On-Track	95	90	88	85	<85	100	5
	MVAs - Original Cohort	85	80	75	70	<70	81.25	4
	MVAs - Transfer	65	60	55	50	<50	43.75	1
	MVAs - Flipside	25	20	15	10	<10	18.75	3
	GPA	2.8	2.5	2.3	2.1	<2.1	2.47	3
							Sub	3.79
Climate	Suspension	10	12	15	18	>18	14	3
	Survey Results	-	-	-	-	-	TBD	
	Attendance	85	80	78	75	<75	85.96	5
							Sub	4
Teaching	Teacher Attendance	93	90	88	86	<86	97.78	5
	Danielson Model Score	3.5	3	2.5	2	<2	2.19	2
							Sub	3.50
							Overall Score	3.76